

69TH NATIONAL SQUARE DANCE CONVENTION

DISBURSEMENT OF EXCESS FUNDS

The 69th NSDC is sponsored by the National Square Dance Convention National Executive Committee, and in keeping with our basic tenant of aiding in the promotion of square dancing, we have adopted the following means to distribute the excess funds generated by the 69th NSDC. This plan sends 75% of the excess funds back to the home clubs of the dancers working on the convention.

Definition of Excess Funds - the funds left over after all the bills have been paid.

The 69th National Square Dance Convention® is a 501 (c) (3) not for profit corporation and it attains this non-profit status by working toward the education of dancers through the convention activities. Most of us think of a convention as a great place to dance to National Callers, but when you look at the schedules you will see an enormous amount of education going on with seminars, clinics, panels, exhibition groups, showcase of rounds and showcase of ideas. Therefore, any funds generated by the 69th NSDC must be utilized for education or something that the 501 (c) (3) is allowed to spend money on.

Most square dance clubs do not have a non-profit status, so any funds turned over to these groups must be dedicated for education or some effort that a 501 (c)(3) can legally support. Therefore whenever the funds are turned over to the clubs that are not non-profit, they will be required to sign a letter of intent with the 69th NSDC to use all funds distributed by the 69th NSDC in a manner consistent with 501(c)(3) purposes. No funds will be distributed until this form is signed and approved by the 69th NSDC Legal Advisor.

DISTRIBUTION OF EXCESS FUNDS

NATIONAL EXECUTIVE COMMITTEE **25%**

The National Executive Committee is the sponsoring organization for this convention and as such it assumes the risk of any losses generated by the convention as required by the NEC Guidelines.

CONVENTION BOARD **10%**

This includes the General Chairman, positions reporting directly to the General Chairman and the Chairman of the seven committees. These dancers spend four (4) years and countless amounts of their own money to plan this convention. These funds will be allotted to the home clubs of these individuals. Funds will be prorated by time served for members that drop of the Board prior to the Convention

COMMITTEE MEMBERS **25%**

This includes the Vice-Chairman and the offices reporting directly to the Committee Chairman. These are the people that will be spending at least two (2) years and in some cases four (4) years in preparation and conducting the activities of the Convention. These funds will be allotted to the home clubs of these individuals.

WORKERS **40%**

These are the people that are in the trenches during the planning and especially during the Convention. They will earn every penny of what is allotted here. These funds will be allotted to the home clubs of these individuals.

The volunteers that work on a convention spend countless hours and unknown amounts of their own money to support the effort. If you really figure it out, this creates the excess funds in the first place because the convention is not out the costs of labor. This plan funnels 75% of the excess funds back to the working dancers club and will most directly benefit the people working on the Convention.